



## 7(a) Community Advantage Loan Guarantee Program

7(a) Community Advantage is a loan-guarantee pilot program of the U.S. Small Business Administration (SBA) created to expand access to capital for underserved small businesses. 7(A) CA seeks to fill the credit gap for businesses not yet able to secure bank financing by providing loans of up to \$250,000 through mission-driven financial institutions.



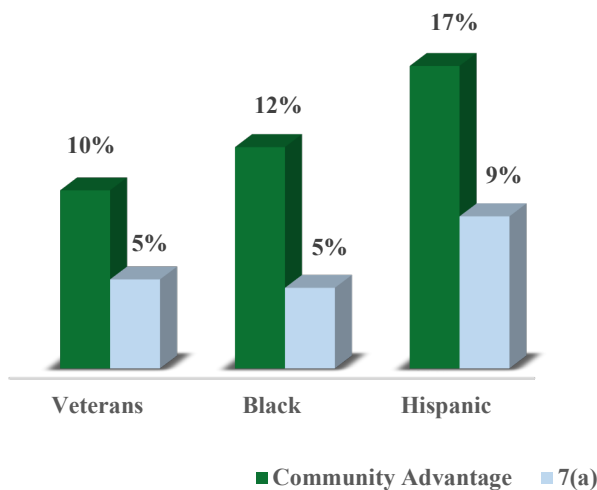
### Types of 7(a) CA Lenders:

- SBA Certified Development Companies (CDCs)
- Treasury-Certified Community Development Financial Institutions (CDFIs)
- SBA-Certified Microlenders

### Targeted Underserved Markets:

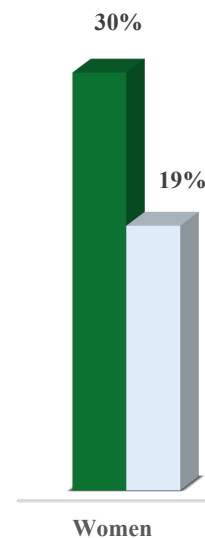
- Low-to-Moderate Income Communities (LMI)
- Empowerment Zones & Enterprise Communities
- HUBZones
- Startups / New Businesses
- Veteran-Owned Businesses
- Rural Areas
- Opportunity Zones

Community Advantage and 7(a)



Source: CRS, 2018 Data

Active CA lenders: 99  
 Total Loans Approved:  
 5,352 Loans /  
 \$712,435,472  
 Average Loan Size:  
 \$133,116  
 Percentage of CA  
 Loans in Underserved  
 Markets: 70%  
 CA Charge-Off Rate:  
 2%  
 Jobs Supported: 48,453  
 CA as a Percentage of  
 7(a): 0.036%  
\*based on SBA lending data FY 2011-Q2  
 2019



Source: SBA, Cumulative Data through Q1 2019