



Small Business Success Story: Vinali Staffing, LLC

Owner Name: Ruth Valez

Loan Amount: \$199,795

Location: Orlando, FL

Partner Program: Small Business Administration Paycheck Protection Program



Vinali Staffing, LLC is a minority and woman-owned business that provides permanent and temporary staffing services across technology, accounting, healthcare, and the logistics industries. They were unluckily faced with the difficult circumstance that many small business owners faced during the COVID-19 pandemic, not having the available funds to retain their full-time employees.

Ruth Valez, the owner of Vinali Staffing, explains how since she first opened in 2016, her business had been in a state of consistent growth. However, due to the pandemic, with many organizations downsizing, she found it difficult for her team to execute their tasks since a bulk of her clients no longer needed her services. This forced her to be placed into a vulnerable position of potentially decreasing her team's size since she was finding it increasingly difficult to keep them on the payroll. Thankfully Vinali Staffing grasped the opportunity to apply for the SBA's Paycheck

Protection Program (PPP).

When Valez first applied for the PPP loan, it was through the financial institution that she worked with for the past 20 years. She explained the process as grueling; Valez felt like her application was just another number that could become lost. Luckily she was able to get connected with BBIF after having the opportunity to hear about our mission on a webinar with Senator Rubio. BBIF's loan team was able to work quickly and efficiently with Vinali Staffing to end their previous application and close a loan of \$199,795 with the SBA, which was an amount significantly larger than initially offered. Having the PPP loan allowed Valez to keep all 15 team members employed.