



Small Business Success Story: Randall Transportation, LLC

Owner Name: Sherman and Angela Randall

Loan Amount: \$101,763

Location: Jacksonville, FL

Partner Program: Small Business Administration Paycheck Protection Program



Randall Transportation, LLC is a small family-operated, Black-owned transportation company that has been in business since 1942. They have been able to remain successful for seven decades by continually evolving and recognizing the opportunities that lay at any corner. Randall Transportation, LLC has a humble beginning from only owning one vehicle to now owning a fleet of over 20 transportation vehicles. They provide services for Duval County Public, private, and charter schools and different community organizations.

At the height of the COVID-19 pandemic in 2020, many businesses faced the uncertainty of whether they will be able to maintain operations. For Randall Transportation, LLC, they received the notice to cease all operations, being that schools, which included the bulk of their contracts,

were no longer offering face-to-face learning. From March 2020- August 2020, Randall Transportation, LLC was not operating its regular routes. This caused their 30 employees not to be afforded the opportunity to continue work, and business owners Sherman and Angela Randall to rethink their plans to expand.

When applying for the PPP Loan through their primary financial institution, they were informed that the bank was no longer accepting any more applications. Hearing this news devastated owners Sherman and Angela because they felt they would not receive the help they so desperately needed.

By the luck of fate, Randall Transportation, LLC connected with BBIF's loan team. Through this connection, Randall Transportation, LLC was able to acquire PPP funding and participate in BBIF's Resiliency Ecosystem. Receiving the PPP loan of \$101,763 allowed Randall Transportation, LLC to retain its 30 employees on the payroll. Randall Transportation, LLC was also able to show their business's viability and remain credit eligible for capital, allowing them to purchase more vehicles and continue with their expansion plans.