

SBA COMMUNITY ADVANTAGE PILOT PROGRAM TIMELINE

SEPTEMBER 29, 2022

SBA amended its small business size regulations and incorporated OMB's NAICS Codes. Effective October 1, 2022. [87 FR 59240](#)

JUNE 30, 2022

Final Rule on Program Changes to all 7(a) & 504 programs became effective August 1, 2022. [87 FR 38900](#)

APRIL 29, 2022

Revised Participant Guide, Major program changes included maximum loan amounts to \$350K, lender underwriting, max interest rates & fee lender may charge; - Effective May 31, 2022. [87 FR 25398](#)

APRIL 1, 2022

SBA extended the CA pilot program to September 30th, 2024 and lifted the moratorium on new CA lenders. Effective April 1, 2022. [87 FR 19165](#)

NOVEMBER 9, 2012

The CA Pilot Program was extended to remain in effect until March 15, 2017. Effective November 9, 2012. [77 FR 67433](#)

OCTOBER 23, 2014

SBA Policy notice aligned the credit underwriting and closing updated in SOP 50 10 (G) SBA. Also provides for Delegated Authority SBA [Policy Notice 5000-1324](#) Effective October 23, 2014

DECEMBER 28, 2015

The CA Pilot Program was extended until March 31, 2020. The program adopted the 7(a) Small Loan credit standards, credit score, and CA Lenders were authorized to process apps under Delegated Authority after making initial disbursements on at least five CA loans. Effective December 28, 2015 [80 FR 80872](#)

SEPTEMBER 12, 2018

To mitigate risks, a moratorium on accepting new CA Lender applications was put in place. Effective October 1, 2018. [83 FR 46237](#)

FEBRUARY 8, 2012

SBA increased the maximum allowable rate a CA Lender could charge a borrower to prime + 6%. CA Lenders were allowed to sell loans in the secondary market. SBA removed the initial examination/ review requirements and instead stated that SBA would monitor CA Lenders using various oversight tools. Effective February 8, 2012. [FR 6619](#)

SEPTEMBER 12, 2011

SBA released the first CA Participant Guide, & modified regulatory waivers within the CA program in order to permit CA Lenders to pledge loans made under the CA Pilot Program as collateral for lender financings approved by SBA Effective September 12, 2011. [76 FR 56262](#)

FEBRUARY 11, 2011

SBA issued an Notice to introduce the Community Advantage Pilot Program that intended to support SBA's pledge to expanding access to capital for small businesses in underserved markets. Max Interest Rate of Prime +4%. Effective September 12, 2011. [76 FR 9626](#)

